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## news release

### **Composites One Announces Intention to Acquire Pennsylvania-based Fib-Chem Industries**

*Composites One Strengthens Role  
as Leading Distributor in Industry*

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**Arlington Heights, IL, August 6, 2004....**Composites One announced today it has signed a letter of intent to acquire the assets of Fib-Chem Industries, Inc. Fib-Chem is one of the largest independent regional distributors of composite materials and is located in Monessen, Pennsylvania. Founded in 1976, Fib-Chem services customers primarily in Pennsylvania, Ohio, New York, Delaware, Virginia, and West Virginia.

Fib-Chem, with its outstanding service reputation, will give Composites One expanded coverage in these markets and provide its existing customers with additional services and products. The acquisition, the fourth in 5 years for Composites One, continues to reinforce Composites One as the leading composites supplier in North America.

In a statement, Leon Garoufalis, Composites One President & COO, said, "This acquisition will be a perfect complement to Composites One. Fib-Chem has a long record of providing excellent service and the combination of our service philosophies and product offering will further benefit customers."

Garoufalis further added that, "We have always been impressed with Fib-Chem's reputation and commitment to customers and we look forward to carrying on that heritage. Our objective is a seamless and positive transition."

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Larry Bujdos, President and owner of Fib-Chem, added, "Fib-Chem has always based our business on satisfying the customer and I am very pleased to combine our business with Composites One. I have seen the success of their other acquisitions and know they are the right company to buy Fib-Chem. The customers we have serviced over the years will realize many additional advantages as we bring the businesses together."

Composites One is the nation's leading distributor of composite materials serving customers from over 35 stocking locations in North America. Composites One offers composites fabricators and molders over 1000 different products from over 200 of the industry's top suppliers through a technical sales and customer service force that is the most knowledgeable in the industry. The company offers a variety of value-added services that include customized logistics services, technical applications reviews, and unmatched regulatory compliance assistance.

Composites One is headquartered in Arlington Hts., IL. For more information visit [www.compositesone.com](http://www.compositesone.com) or call 800-621-8003.

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