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news release

Composites One Announces Agreement to Acquire Florida - based PolyGard

*Composites One Strengthens Role
as Leading Distributor in Industry*

Arlington Heights, IL, July 23, 2007....Composites One announced today it has reached an agreement to acquire the assets of PolyGard, Inc. PolyGard, headquartered in Tampa, Florida, is the largest independent regional distributor of composite materials in the Southeast. Founded in 1975, PolyGard services customers primarily in Florida, Georgia, Alabama and North and South Carolina from locations in Tampa and Fort Myers, Florida, and Acworth, Georgia.

PolyGard has an outstanding service reputation and will give Composites One expanded coverage in these markets. PolyGard customers will benefit from a broader product offering in addition to the value added services that Composites One currently provides. This acquisition, the fifth in eight years for Composites One, continues to reinforce Composites One as the leading supplier of composite materials in North America.

In a statement, Leon Garoufalos, Composites One President & COO, said, "PolyGard has a solid reputation for service and customer focus and we are looking forward to incorporating their people along with that focus into our organization. We will work to conduct a seamless transition and leverage the strengths of both organizations to further benefit customers."

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Glenn Emerson, PolyGard President/CEO, spoke highly of the merger. "Composites One is known for value-added services and execution. I am pleased to have PolyGard become part of the Composites One organization because of their experience in successfully consolidating acquisitions and how they care for their employees. I believe the standard and tradition of outstanding service that we have created at PolyGard will continue within Composites One."

Composites One is the nation's leading distributor of composite materials serving customers from over 33 stocking locations in North America. Composites One offers composites fabricators and molders over 1000 different products from over 200 of the industry's top suppliers through a technical sales and customer service force that is the most knowledgeable in the industry. The company offers a variety of value-added services that include customized logistics services, technical applications reviews, and unmatched regulatory compliance assistance.

Composites One is headquartered in Arlington Hts., IL. For more information visit www.compositesone.com or call 800-621-8003.

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