



News Release

For Immediate Release

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MIRteq Announces North American Distribution Agreement with Composites One

North America's Largest Distributor to Bring Technology to Composites Market

Newcastle, Australia, 6 August 2010. MIRteq has today announced that it has appointed Composites One as its exclusive distributor in the United States of America and British Columbia in Canada.

Composites One is the leading distributor of composite materials in North America serving customers through 30 locations in North America. It supplies composites fabricators and molders thousands of products from over 400 of the industry's top suppliers, has in excess of 8,000 customers. Composites One is supported by a technical sales and customer service force that is among the most knowledgeable in the industry.

This distributor appointment is the first by MIRteq in any geography. It provides MIRteq with a very broad access to market and an ability to service its early adopter clients and, because of Composite One's reach in North America, the partnership is expected to produce substantial opportunities in a short period of time.

Composites One Vice President of Marketing Greg Shymske said, "We have worked with MIRteq over the last 6 months and have invested in the technology's deployment because we expect that it will expand the composites industry", said Greg Shymske, Composites One Vice President of Marketing. "We are excited about their excellent growth potential."

Shymske further added, "MIRteq's technology is highly versatile and can be utilized in a wide variety of existing and new applications. It simplifies many fiberglass processes, improves economic efficiencies, and fits in very well with our growing closed molding initiatives as it delivers compelling environmental and safety benefits."

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Keith Mackenzie, CEO of MIRteq said, “Composites One has an unrivalled reputation in the North American market and an extensive national distribution network that will help ensure we grow exponentially. They are at the forefront of industry development in the USA and have a proven track record introducing new technologies.”

Mackenzie further added, “The MIRteq value proposition is reaching the market at the right time. Manufacturing is recovering and people are looking for new applications to deliver economic savings and expand their product suite.”

Initial industry interest has focused on MIRteq’s tooling resin, closed molding, and fire retardant systems as they deliver very substantial commercial and environmental savings.

In February 2010, MIRteq exhibited with Composites One at COMPOSITES 2010 presented by the American Composites Manufacturers Association (AMCA). At the annual conference Composites Solutions, a MIRteq early adopter, demonstrated the benefits of using MIRteq’s micro-fibre infused resins and was acknowledged by receiving the ACE Innovation Award. The ACE Award, which stands for Awards for Composites Excellence, recognizes technological achievement, excellence in composite manufacturing, and advancements in product development. The award winning process reduced production costs by 80%, delivered a precisely engineered, molded part, and facilitated high volume production.

About MIRteq

At the core of MIRteq’s patented technology are its proprietary chemicals and processes that are used to treat and modify the surface of the fibreglass creating a chemical bond between the glass and a compatible resin matrix. This process substitutes standard fibreglass textile reinforcing with short micro-fibres.

MIRteq’s polymerisable liquid composites can be poured, pumped or sprayed and once cured can be drilled, tapped, and CNC machined. For the first time the predictable properties of Micro-Fibre Infused Resin composites allows for computational engineering for strength, aesthetics, and for the design of more complex shaped components.

This significant scientific breakthrough has resulted in a technology platform that will transform many existing fibreglass manufacturing processes, deliver improved economic and environmental outcomes and open up a wide range of opportunities for new composite products and applications.



For more information regarding the MIRteq technology, please call Greg Beaver on +61 (0)413 585 026 or visit www.mirteq.com.

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